

- I. **Prohibition of Certain Remuneration to University Employees**
LU shall require and ensure that no officer, trustee, director, employee, or agent of the University accepts anything of more than nominal value from any vendor associated with our student loan activity. This ban includes any payment or reimbursement for lodging, meals, or travel to conferences or training seminars relating to educational loans.
- II. **Limitations on University Employees Participating on Lender Advisory Boards**
LU shall prohibit any officer, trustee, director, employee, or agent of the University from receiving any remuneration or reimbursement of expenses for serving as a member or participation of an advisory board of a Lending Institution.
- III. **Preferred Lender Lists**
LU shall clearly disclose the process by which lenders are chosen to be listed on our webpage or other LU documents. This disclosure shall also continue to acknowledge that students and parents have the right and ability to select the education loan provider of their choice. Further, borrowers are not required to use any recommended lender and shall suffer no penalty for choosing a lender that is not listed. This list of recommended lenders shall be under continual review and populated solely on consideration of the best interest of the student and parent.
- IV. **Limitations on Staffing of Financial Aid Office**
LU shall ensure that no employee or other agent of a lending institution is ever identified to students, prospective students or parents as an employee or agent of the University. No employee or other agent of a lending institution may staff the financial aid offices without proper disclosure and transparency.
- V. **Prohibition on Use of Opportunity Loans**
LU shall not arrange with a Lending Institution to provide an Opportunity Loans in exchange for other specified loan volume or placement on a preferred lender list.
- VI. **Maintenance of Borrower Benefits**
LU shall maintain assurances that recommended lenders take all commercially reasonable steps to ensure that all benefits originally available on a loan remain in force (or offer other benefits substantially identical or better during the repayment phase of the loan) if that loan is transferred or the servicer is changed as long as the original loan is outstanding.
- VII. **Full Disclosure of Sales of Loans to Another Lender**
LU shall maintain assurances that recommended lenders disclose to borrowers any agreement between the lender and any unaffiliated entity to sell loans if the sale results in the lender no longer servicing the loan

Terms of the Lindenwood University Student Loan Conduct are subject to modification from time to time as changes occur in applicable laws and in the education finance industry.