



LINDENWOOD
UNIVERSITY

FOR THE CURRENT FISCAL YEAR OF OCT.1, 2020 THROUGH
SEPT. 30, 2021, **STAFFORD LOANS HAVE AN ORIGINATION
FEE OF 1.057% OF THE LOAN AMOUNT, WHILE PLUS LOANS
HAVE AN ORIGINATION FEE OF 4.228% OF THE LOAN
AMOUNT.**

HOW TO CALCULATE THE **NET** AMOUNT OF A SUBSIDIZED
AND UNSUBSIDIZED LOAN?

2020-2021 ORIGINATION FEE = 1.057% ($100 - 1.057 = .9894$)

SUBSIDIZED = $\$3500 \times .9894 = \3463 NET

UNSUBSIDIZED = $\$2000 \times .9894 = \1979 NET

HOW TO CALCULATE THE **GROSS** AMOUNT OF A PLUS LOAN?

2020-2021 ORIGINATION FEE = 4.228 ($100 - 4.228 = .9577$)

PLUS LOAN AMOUNT NEEDED = $\$6000 / .9577 = \6265 GROSS

Real Experience. Real Success.

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